



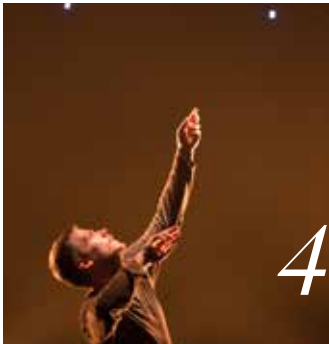
DANCE NORTH  
AUSTRALIA

# ANNUAL REPORT





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B O A R D + S T A F F

DANCENORTH BOARD  
**CHAIR** Jan Pool  
**BOARD DIRECTORS** Bridget Hart, Julianne Cox, Trevor Goldstone, Marg Naylor, Neil Carter and Sue Willis

CREATIVE  
**ARTISTIC DIRECTOR** Kyle Page  
**CULTURAL ENGAGEMENT FACILITATOR** Susan Van den Ham  
**DANCERS** Harrison Hall, Jenny Large, Amber Haines and Ashley McLellan  
**APPRENTICE DANCER** Mason Kelly  
**ARTISTIC ADVISERS** Dr Cheryl Stock AM and Bradley Chatfield  
**DISABILITY AMBASSADOR** Chris Dyke

MANAGEMENT  
**GENERAL MANAGER** Trevor Keeling to July, 2015 incoming General Manager Deanna Smart Jan 2016  
**OPERATIONS MANAGER** Karin Palmer  
**ADMINISTRATIVE ASSISTANT** Arminelle Flemming  
**MARKETING MANAGEMENT** Heidi Hatherell

TECHNICAL  
**PRODUCTION MANAGER** Jonathan Schmoltzer  
**VENUE TECHNICIANS** Yoshie Kenny and Tom Roach

2015 COLLABORATORS  
Alisdair Macindoe, Josh Mu, Tatsuo Miyajima, Jiro Matsumoto, Mamiko Oe, Rie Teranishi, Bosco Shaw, Niklas Pajanti, Fiona Todd, Andrew Treloar, Rebecca Forde, Tatijana Good, Belinda Cornett, Jane Pirani, Lisa Wilson, Tegan Ollett, Ng Chor Ghan, Cherly Stock, Sabine Carter and Jenni Ansic



## CHAIRMAN'S REPORT

JAN POOL



2015 WAS A YEAR TO CELEBRATE – A 30 YEAR ANNIVERSARY IS A WONDERFUL ACHIEVEMENT FOR ANY ORGANISATION BUT PARTICULARLY SO FOR A REGIONALLY BASED DANCE COMPANY.

Something both the Board, management and our dancers are extremely proud of; with a direction clearly underpinned by the desire to remain one of Australia's leading contemporary dance companies.

The 30 year anniversary celebrations saw the return of three past artistic directors of Dancenorth including inaugural artistic director Cheryl Stock, Jane Pirani and Gavin Webber to present their performances. We are most appreciative that they could join the current team to share the celebrations with us and be part of the revitalised company.

It was with sadness we farewelled General Manager Trevor Keeling during the year due to ill health. Trevor was instrumental in the implementation of the bold new strategic vision and structure for Dancenorth; one which would ensure that the Company would be in a position to meet the rapidly emerging challenges of an increasingly competitive industry, particularly in regards to retaining and securing arts funding and expanding the performance styles and productions for a more diverse audience.

He firmly set us on that path with the appointment of Kyle Page as Artistic Director in late 2014. Kyle brings a massive sense of energy and innovation to Dancenorth and along with Amber Haines and our Dancers, performed their extraordinary works around regional Queensland and sell out performances nationally including OzAsia Festival (Adelaide), Dancehouse (Melbourne) and Powerhouse (Brisbane). At 30, Dancenorth has come of age. It was with much pride that I read the Reviews.

After a lengthy national recruitment, we welcomed Deanna Smart to the role of General Manager in January 2016. Deanna and her family have relocated from Melbourne where Deanna was Producer at Arts House, City of Melbourne. We are delighted we were able to attract Deanna to the role and North Queensland.

I would like to acknowledge the continued commitment of the Dancenorth Board – with particular appreciation to Trevor Goldstone (immediate past Chairman) and Bridget Hart (Deputy Chair) for their support and guidance – and our Artistic Advisory Panel, Professor Cheryl Stock and Mr Bradley Chatfield whose invaluable input has guided our creativity.

We farewelled Director Neil Carter during 2015; he relocated to take up a position in Brisbane. It was also with regret we accepted Trevor Goldstone's resignation from the Board in March 2016 following his relocation to take up a new position at Armidale. Trevor's leadership and business acumen has been a significant driver behind the direction and success of the company. The Board acknowledge both their substantial contributions to the achievements of Dancenorth.

An Expression of Interest to fill the vacated Director position was advertised nationally. We welcome to the casual vacancy Ms Rachael Azzopardi, the Director of Programming and Artistic Operations of the Sydney Theatre Company where she leads that company's programming and planning and responsible for delivering a diverse repertoire of productions across three venues.

The 2015 year has been one full of energy and creativity which is again reflected in the Programme for 2016. We are fortunate to enjoy significant support from our Funders and Foundation Partners and our wonderful community which enables us to continue to conduct a professional dance company in North Queensland.

Jan Pool  
CHAIRMAN



# GENERAL MANAGER'S REPORT

DEANNA SMART



I FEEL VERY PRIVILEGED TO BE WRITING THIS REPORT AS THE GENERAL MANAGER OF DANCENORTH. I JOINED THE COMPANY IN JANUARY 2016, AMIDST A TIME OF EXCITING AMBITIOUS PROSPECTS AND I EXTEND A SINCERE THANK YOU AND ACKNOWLEDGE THE CONTRIBUTION, DEDICATION AND CONTINUED SUPPORT FOR DANCENORTH BY MY PREDECESSOR TREVOR KEELING.

In my brief time here I have become acutely aware that Dancenorth is a gift and incredibly proud to belong to the people of Townsville. In 2015 Dancenorth proudly celebrated its 30th birthday, with *Twilight*, directed by Dancenorth Alumni Cheryl Stock AM engaging over 900 community members. A celebration of passage, it assembled the community, reflected upon its connection to place, looked forward while gazing back in reverence of all it has achieved.

Operating out of the much loved heritage gem in the heart of Townsville, the School of Arts Theatre and under the Artistic Direction of Kyle Page, assisted by Amber Haines, Dancenorth manages to create defiantly contemporary work that is daring, rich and sophisticated, all within a regional setting. Dancenorth continues a rigorous and robust investigation into making work of the highest caliber that is nationally and internationally sought after.

## Funding Partners:

Arts Queensland continues to be an extremely valued supporter of Dancenorth, as does the Australia Council for the Arts, Tim Fairfax Foundation and Townsville City Council, all providing essential core funding and support to our operations.

Australia Council for the Arts suffered a brutal slashing of funding by the Federal Government which has left a more competitive, anxious and precarious environment. In response, Dancenorth has adopted a more collaborative approach to our operations in order to mitigate the risk associated with the demise of arts funding at a federal level. We seek to further diversify our funding, engaging national and international partners, co-commissions, collaborators, private sector and philanthropic support, while continuing to work closely with the community in which we live and work.

## Additional funding partners in 2015 were:

Japan Foundation, Arts SA, Australia Japan Foundation and the OzAsia Festival through the Adelaide Festival Centre Trust, Regional Arts Fund through Artslink, Playing Queensland and Westpac Community Foundation.

In 2015 Dancenorth created 3 new main stage works *Thread- Triple Bill (Syncing Feeling, Hollow Men, Torrent)*, *In*

*Two Minds* and *Spectra*, toured to Cairns, Mackay, Brisbane, Melbourne, Adelaide, was witnessed by over 2000 audience members. *Spectra*, an international collaboration with Japanese company Batik Dance Company, and Syncing Feeling continue to attract presenters and sit as a key offer on our touring repertoire.

Our Enrichment projects led by our incredible Cultural Engagement Facilitator Susie van den Ham continue to be funded through the Tim Fairfax Foundation, for which we extend our deepest gratitude. It is through these projects that engage with at risk, young, people, of all abilities and cultures that make everything else we do makes sense. In 2015 the Enrichment program engaged 447 participants in community programs in Julia Creek, Mount Isa, Richmond, Hughenden, Winton, Longreach, Barcaldine, Emerald and Clermont regional areas and 4590 throughout Townsville.

Fundraising efforts through an ongoing partnership with 1RAR and designers for Spring Fling, continue to support key projects within our Enrichment program.

Dancenorth's mainstay offer of Open Classes to the Townsville community, including Contemporary Dance, Ballet, Yoga, Pilates and Hip Hop for people of varied ages and abilities, including 60+ classes, was experienced 2620 attendances with the average person attending 3 classes

across the year. Open Class continues to provide a reliable source of income for Dancenorth activity.

The John Villiers Foundation and Townsville City Council supported the School of Arts Theatre operations that presented an array of work from around the country for Townsville audiences. The School of Arts aims to support the operations of Dancenorth in a further attempt to diversify income streams through the utilization of the theatre space while the Dancenorth ensemble was on tour, while bringing a diverse range of artists and art forms to the people of Townsville.

I look forward to my time at Dancenorth and contributing to such a vibrant, daring and ambitious company.

Deanna Smart  
GENERAL MANAGER

## ARTISTIC DIRECTOR'S REPORT

KYLE PAGE



2015 WAS A YEAR OF GREAT ACHIEVEMENTS AND MILESTONES FOR DANCENORTH CULMINATING IN OUR 30TH ANNIVERSARY CELEBRATIONS. I SINCERELY THANK THE CURRENT STAFF OF DANCENORTH, THE ADVISORY PANEL AND THE BOARD FOR THEIR INSIGHT AND ENERGY THROUGHOUT THE YEAR.

I would like to thank outgoing General Manager Trevor Keeling for his unyielding support and immense contribution to the company. It was a pleasure to work alongside Trevor and I wish him all the very best in his future endeavours.

We celebrated our 30th anniversary in style with six world premiers, and the launch of our Enrichment projects (Community Engagement Program) including a 16-town regional and remote workshop tour. The company performed in Brisbane, Melbourne, Adelaide, Cairns, Mackay and Townsville and received an incredibly warm response from audiences and critics alike. Supporting our vision to increase and expand our touring networks we appointed US based KMP Artists as our international agent for Spectra and Syncing Feeling. We also revitalised our secondment program, providing the opportunity for 32 students from Australia and New Zealand to spend time with the company.

I had the immense pleasure of working with Chris Dyke (Restless Dance Theatre dancer and Dancenorth's Disability Ambassador) over two discrete weeks in Townsville as part of an ongoing mentorship. The opportunity to work alongside Chris is an endlessly inspiring experience for myself and the company dancers and a daily reminder of the

immense potential for dance to connect, engage and unite - I look forward to working with him well into the future.

Existing relationships with venues including the Brisbane Powerhouse, COCA and MECC were strengthened with new partnerships emerging including the OzAsia Festival, Adelaide and The Substation, Melbourne.

Our 30th year was an opportune time to revitalise the company's visual branding, resulting in a new logo, website and overarching aesthetic for Dancenorth.

The appointment of Deanna Smart as General Manager in January 2016 was a wonderful moment in which I could truly appreciate that our bold trajectory would be realised. Deanna has both enhanced and enriched the company, and the future looks very bright indeed.

It has been a true delight to work with so many superb creatives over the past 12 months. Dancenorth is a small company with very big ambitions and it is only through the efforts of many that we are generating such momentum. I would like to acknowledge our ever-increasing audience base both here in Townsville and across the country and thank each of you for your support.

Finally my heartfelt thanks to Amber, Ash, Harry, Jenni and Mason; 2015 was a wild ride at times and I couldn't be happier than to have shared it with each of you.

Kyle Page  
ARTIST DIRECTOR



2015 PROGRAM

DANCENORTH PRESENTED A NEW DANCE WORK FROM ONE OF AUSTRALIA’S MOST EXCITING YOUNG CHOREOGRAPHERS.

Alisdair Macindoe’s **Pre-emptive Requiem For Mother Nature** delves into the magic of the organic world, reflecting on physical phenomena we often take for granted. Driven by inimitable natural forms the performers interact like flocking birds, schools of fish and clouds in the wind.

Winner of the Helpmann Award for Best Male Dancer in 2013 for Dual, Alisdair is a Melbourne-based dancer, composer and choreographer.

He has worked and toured extensively with companies including Chunky Move, Lucy Guerin Inc, Leigh Warren and Dancers, Nat Cursio Co., Katrina Lazarof, Lina Limosani, Underpass, Bare Bones Collective, Balletlab and Coby Orger.

Nominated for a Green Room Award in 2008 for best Male Dancer in his own solo work Pay No Attention to the Man Behind the Curtain, he created his first full length work BROMANCE in 2010, commissioned by Lucy Guerin Inc for The Next Wave Festival and Performance Space, Sydney.



“WITH HIS LATEST PIECE, A PRE-EMPTIVE REQUIEM FOR MOTHER NATURE, ALISDAIR MACINDOE CEMENTS HIS DESCRIPTION AS ONE OF AUSTRALIA’S MOST EXITING YOUNG CHOREOGRAPHERS. THE WORK WILL LEAVE YOU WANTING MORE

**DANCE INFORMA**

“EMBODIES A FRESHNESS AND HUMANITY, A PURITY OF MOVEMENT, AND A DEPTH OF THOUGHT THAT ARE UPLIFTING AND INSPIRING.

**XS ENTERTAINMENT**

**ABOVE**  
Image: Pre-emptive Requiem for Mother Nature  
Photographer: Amber Haines

AS DANCENORTH CELEBRATED ITS 30TH YEAR, IN MAY 2015 THE COMPANY PRESENTED THREE INCREDIBLY DIVERSE NEW WORKS, ALL LINKED BY THE **THREAD** OF LINEAGE AND CONNECTION TO THE COMPANY.

Jane Pirani (The Hollow Man) represents the company’s origins, not only as the daughter of the late Ann Roberts who was responsible for forming the North Queensland Ballet and Dance Company which evolved into Dancenorth in 1985, but also as a former Artistic Director.

Brisbane-based choreographer Lisa Wilson (Torrent) is a former Dancenorth dancer with a successful national and international career.

Kyle Page and Amber Haines rigorously explore ‘the duet’ in ‘Syncing Feeling’. Delving into Theory of Mind, Metacognition and Mirror Neurons, Syncing Feeling Illuminates cognitive processes that facilitate a host of enigmatic aspects of the human mind, including empathy, imitation learning and the decoding of another person’s actions, feelings and emotions. Ground breaking research within the field of neuroscience is challenging preconceptions around human interactions and only now beginning to prove what Eastern philosophy has known for millennia... the only thing that separates us is our skin.

**TOP RIGHT**  
Image: Torrent  
Photographer: Amber Haines

**RIGHT**  
Image: Syncing Feeling  
Photographer: Gregory Lorenzutti

“JAW-DROPPING PARTNER WORK AND SUPERBLY CONFIDENT PERFORMANCES

**THE AGE**

“A BEAUTIFULLY FLUID, ALMOST WEIGHTLESS CONSTRUCTION - MESMERISING

**DANCE AUSTRALIA**

“SYNCING FEELING IS CLEVER, IDIOSYNCRATIC, AT TIMES HUMOROUS AND, ABOVE ALL, COMPELLING

**THE COURIER MAIL**







AN OZASIA FESTIVAL/ DANCENORTH  
CO-PRODUCTION CHOREOGRAPHED  
BY KYLE PAGE AND AMBER HAINES.

**Spectra** draws together a melting pot of visionary arts from Australia and Japan in an artistic collaboration that spans continents and cultures. Blending contemporary dance, butoh, live music and visual art, Spectra explores the phenomenology of dependent origination which states that the secret of the universe lies in the nature of causality - the way one thing leads to another. It examines how all things that come into being - whether it be a human life, a thought or a galaxy - depend on an endless chain of preceding causes and conditions.

Co-commissioned by OzAsia Festival, Spectra is produced and performed by Dancenorth and Twine Projects and features guest performers from Batik dance company in Tokyo and the visual design of internationally renowned artist Tatsuo Miyajima. Directed by Kyle Page and Amber Haines, Spectra is an investigation into the latent beauty that resides within causal agency, illuminating the potency of intentional actions and their inherent power to bear fruit in the future.

**ABOVE**

Image: Spectra  
Photographer: Ashley McLellan

“A PERFECTLY REALISED WORK,  
WITH EVERY ELEMENT FUSED  
INTO A SEAMLESS WHOLE -  
SPECTRA IS A DEEPLY SATISFYING  
EXPERIENCE, AND BODES WELL  
FOR DANCENORTH UNDER  
PAGE’S DIRECTION.

**DANCE AUSTRALIA**

“KYLE PAGE AND AMBER HAINES’  
DANCENORTH - HAVE UNLEASHED  
SOMETHING NEW AND PROFOUND  
FOR CONTEMPORARY DANCE  
- SUCCESSFULLY GRIPPING  
OPENING NIGHT AUDIENCE’S  
HEARTS AND MINDS IN SOME-  
THING SO BREATHTAKINGLY NEW.

**THE BAREFOOT REVIEW**

TWILIGHT,  
DANCENORTH’S  
30TH ANNIVERSARY  
CELEBRATION  
OCTOBER 2015

**Twilight** will take you from dusk to dark on a dance and music journey through the winding pathways of Jezzine Barracks to celebrate its special magic at the twilight hour. A multi-site performance featuring over 150 performers from the Townsville community in ten short performance episodes across ten sites, Twilight has a surprise for you at every twist and turn of the ‘twilight’ walk we have mapped out for you.

This Dancenorth production celebrates the 30th anniversary of the company and has been conceived and created by founding artistic director Cheryl

Stock, in collaboration with acclaimed Malaysian composer and musical director Ng Chor Guan, cultural engagement facilitator Susan van den Ham and the Dancenorth performers.

Contributing to this diverse and enchanting program are local Indigenous performers, dance students from Pimlico and Kirwan High Schools, Kith and Kin disability group, Forever Young 60+ dancers, Waasa drumming group, parkour surprises, and the popular Aquapella choir along with players of Barrier Reef Orchestra.



Image: Twilight  
Photographer: Amber Haines



Image: Syncing Feeling  
Photographer: Gregory Lorenzutti



# 2015

## FINANCIALS

NORTH QUEENSLAND BALLET  
AND DANCE COMPANY LIMITED  
AUDITED FINANCIAL  
STATEMENTS  
BUILDING FUND

Image: Spectra  
Photographer: Jenni Large

## DIRECTORS' REPORT

### 31 DECEMBER 2015

The directors present their report on North Queensland Ballet & Dance Company Limited for the financial year ended 31 December 2015.

### 1 GENERAL INFORMATION

#### DIRECTORS

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Trevor Goldstone	Board Director	Resigned February 2016
Bridget Hart	Deputy Chair	
Jan Pool	Chair	
Julieanne Cox	Company Secretary	
Neil Carter	Board Director	Resigned August 2015
Sue Willis	Board Director	Resigned February 2016
Marg Naylor	Board Director	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### INFORMATION ON DIRECTORS

The names, qualifications, experience and special responsibilities of each person who has been a director during the year and to the date of this report are:

##### TREVOR GOLDSTONE BOARD DIRECTOR

Trevor Goldstone has held a range of senior executive positions and directorships for over 27 years and is currently Director, External Engagement at James Cook University. Formerly CEO of Townsville Enterprise Ltd, he has also held a number of senior positions in South Australia including General Manager City Business for Adelaide City Council; CEO of Orana Incorporated; CEO Aged and Community Services SA/NT and National Director of Marketing and Development with Diabetes Australia. He has significant board experience including six years as president of the Spastic Centres of South Australia, and was a recent director of Regional Development Australia (RDA) Townsville and North Queensland.

*Special responsibilities* Executive Committee; Finance, Audit and Risk Sub-Committee.

##### BRIDGET HART DEPUTY CHAIRMAN

Bridget Hart is an events and communications professional specialising in the creation of experiences for audiences from all backgrounds and diversities. Director of boutique event agency Aspect Eight, based in Townsville and servicing the Financial, Retail, Health & Fitness, Food & Wine and Mining industries producing large scale corporate & public events in Australia, Asia and the USA. Prior to launching Royalty, then Aspect Eight, Bridget was the Director of Events responsible for a growing team of event professionals and key accounts based in Sydney and Shanghai.

*Special responsibilities* Chair of Fundraising Committee.

##### JAN POOL CHAIR (APPOINTED CHAIR SEPTEMBER 2015)

A director of Dancenorth since November 2011 and Company Secretary since December 2011. Jan brings to the Board extensive experience in financial management, risk assessment, corporate governance and audit in a number of industry sectors including mining, financial services and legal. She is currently the Director of Finance and Company Secretary of the Mater Health Services NQ Ltd in Townsville. She also sits on the board of the statutory authority, Island Industries Board (Torres Straits) as Director and Chair of Finance, Audit and Risk Committee and the Aboriginal Development Benefits Trust (Gulf Native Title) as a Director.

*Special responsibilities* Chair of Finance, Audit and Risk Committee and Member of Executive Committee.

##### JULIEANNE COX BOARD DIRECTOR/ COMPANY SECRETARY (APPOINTED COMPANY SECRETARY SEPTEMBER 2015)

Julieanne Cox has extensive experience as a solicitor, including more than 12 years as a partner of one of the world's largest law firms. Julieanne specialised in commercial litigation and advice, and has considerable experience in corporate governance issues. Julieanne retired from private practice in 2011 and is now the Manager of International Compliance at James Cook University. Julieanne was a director of Special Olympics Australia from 2008 to 2011 and a member of the Law Society of New South Wales' Dispute resolution Committee from 2008 to 2011.

NEIL CARTER BOARD DIRECTOR

Neil is a registered architect and has been working in the international architectural profession for over 20 years creating competition winning and award winning designs as well as managing projects. He also plays drums in a couple of local bands. Neil has been President of Pimlico SHS P&C for the last 4 years and is President of Ecoville Townsville. Neil and his wife Sabine moved to Townsville from Europe eight years ago and brought their passion for the arts with them and have since supported the local music, visual and performing arts scene. They are members of many galleries, music and performing arts groups, attending exhibitions, concerts, dance and theatre performances when possible.

SUE WILLIS BOARD DIRECTOR

Former General Manager of Townsville’s daily newspaper the Bulletin, Sue now runs her own business consultancy. She has a long history of experience in the media, joining Australian regional newspaper publisher APN News & Media in 1999. Sue developed her management career in country newspapers , in Chinchilla, Roma and the Sunshine Coast. Former Chair of the Sunshine Coast Business Women’s Network Board; Director on Noosa’s Economic Sector Board, and Tourism Noosa, and was Commodore and Chair of the Noosa Yacht and Rowing Club Board. Also sat on the Sunshine Coast Combined Chambers of Commerce Committee, the Sunshine Coast Community Foundation and was a director and ambassador for the Cindy Mackenzie Breast Cancer Foundation. She serves on the External Advisory Board to the Salvation Army (NQ), is a Director on the Townsville Fire Board (WNBL), and on the committee for the Sky Foundation, for the Women/s Centre in Townsville.

MARG NAYLOR BOARD DIRECTOR

Currently a Project Officer with James Cook University Art Collection. Marg has a wealth of experience in the arts and education sector as a lecturer, tutor and teacher of visual arts and crafts. A board member of the Barrier Reef Orchestra in Townsville.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES

The principal activity of North Queensland Ballet& Dance Company Limited during the financial year was that it is a professional contemporary dance company.

No significant changes in the nature of the Company’s activity occurred during the financial year.

GOALS OF THE COMPANY

The Company’s goals are to:

- To create vibrant, distinctive dance theatre with a national and international presence and retain a constant local presence
- To build and maintain a recognisable brand that will excite, stimulate and activate new and existing audiences
- To grow Dancenorth’s business base, financial health and sustainability
- To develop, maintain and motivate a cohesive, creative and enthusiastic team
- To govern the Company sustainably and responsibly by providing leadership, stability and vision through prudent adaption of skills and resources
- To develop formal measurement and evaluation systems for Dancenorth’s activities
- To develop the School of Arts Theatre in ways that will reinforce the Company’s presence, develop audiences and leverage Dancenorth’s role in the arts to foster and development of arts in the region

KEY OBJECTIVES OF THE COMPANY

ARTISTIC OBJECTIVES

- Create and cultivate a distinctive artistic identity and aesthetic which will be associated with Dancenorth
- Grow the Community & Education program capacity
- Develop programs to grow audience
- Develop and maintain Queensland touring
- Increase touring Nationally and Internationally
- Encourage and mentor development of future Australian dance artists

MARKETING OBJECTIVES

- Match the brand image with the artistic style
- Market to local, regional, national and international audiences

FINANCIAL OBJECTIVES

- Continue to finance the Company sustainably and responsibly
- Develop Dancenorth’s business case and presence

- Seek alternative methods for raising additional funds for Dancenorth
- Finance artistic productions while maintaining high standards
- Grow the Company to a position of increased financial security

HUMAN RESOURCES OBJECTIVES

- To direct and motivate a team in a harmonious working environment that is wholly focussed on the development of the Company

GOVERNANCE OBJECTIVES

- Continue to provide forward-thinking leadership and vision for the Company
- Provide ongoing legal and financial stewardship of the Company
- Implement best practice governance policies

EVALUATION & RESEARCH OBJECTIVES

- Identify and implement appropriate systems to measure outcomes and social value

VENUE OBJECTIVES

- Create and maintain a brand image which both complements and is distinctive from Dancenorth
- Enhance the facilities of the School of Arts Theatre
- Program and open the venue for more opportunities for performing arts

STRATEGY FOR ACHIEVING THE OBJECTIVES

To achieve its stated objectives, the company has adopted a range of detailed strategies in its 2014 - 2016 Business Plan which directly address all these goals and objectives of the company. A copy of the Business Plan is available to all members on request.

PERFORMANCE MEASURES

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company’s goals and objectives are being achieved.

MEMBERS GUARANTEE

North Queensland Ballet & Dance Company Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the constitution states that each member is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the entity. At 31 December 2015, the total amount that members of the company are liable to contribute if the company is wound up is \$47 (2014: \$47).

MEETINGS OF DIRECTORS

During the financial year, six meetings of directors (including committees of directors) were held.


Attendances by each director during the year were as follows:


	DIRECTORS’ MEETINGS	
	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED
Trevor Goldstone	5	5
Bridget Hart	6	4
Jan Pool	6	5
Julieanne Cox	6	2
Neil Carter	5	4
Sue Willis	6	4
Marg Naylor	6	5

AUDITOR’S INDEPENDENCE DECLARATION

The lead auditor’s independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 31 December 2015 has been received and can be found on page of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director 


Director 

Dated this 27 day of April 2016

AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF NORTH QUEENSLAND BALLET & DANCE COMPANY LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2015, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

  
Crowe Horwath  
**MARK ANDREJIC** PRINCIPAL TOWNSVILLE

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	2014
	NOTE	\$	\$
Revenue from ordinary activities	4	1,362,274	1,262,603
Interest revenue		6,427	11,596
Employee benefit expense	5	(629,711)	(604,395)
Expenses from ordinary activities	5	(738,799)	(606,406)
Depreciation expense		(22,643)	(16,341)
Finance costs		(988)	(150)
Surplus/(deficit) for the year before income tax		(23,440)	46,907
Income tax expense		-	-
Surplus/(deficit) for the year after income tax expense		(23,440)	46,907
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(23,440)	46,907



STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2015

	NOTE	2015 \$	2014 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	226,980	265,561
Trade and other receivables	7	141,152	101,768
Inventories		3,580	3,580
Other assets	8	17,369	22,881
<b>Total current assets</b>		<b>389,081</b>	393,790
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	84,027	75,823
<b>Total non-current assets</b>		<b>84,027</b>	75,823
<b>Total assets</b>		<b>473,108</b>	469,613
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	224,098	196,022
Borrowings	11	11,640	8,014
<b>Total current liabilities</b>		<b>235,738</b>	204,036
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	11	10,122	12,394
Employee benefits		6,518	9,013
<b>Total non-current liabilities</b>		<b>16,640</b>	21,407
<b>Total liabilities</b>		<b>252,378</b>	225,443
<b>Net assets</b>		<b>220,730</b>	244,170
<b>EQUITY</b>			
Retained surplus		220,730	244,170
<b>Total equity</b>		<b>220,730</b>	244,170

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2015

2015	RETAINED SURPLUS \$	TOTAL \$
<b>Balance at 1 January 2015</b>	<b>244,170</b>	<b>244,170</b>
Total comprehensive income for the year	(23,440)	(23,440)
<b>Balance at 31 December 2015</b>	<b>220,730</b>	<b>220,730</b>
2014	RETAINED SURPLUS \$	TOTAL \$
<b>Balance at 1 January 2014</b>	197,263	197,263
Total comprehensive income for the year	46,907	46,907
<b>Balance at 31 December 2014</b>	244,170	244,170

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2015

	NOTE	2015 \$	2014 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		1,339,683	1,205,437
Payments to suppliers and employees		(1,352,855)	(1,116,089)
Interest received		6,427	11,596
Interest paid		(988)	(150)
<b>Net cash provided by operating activities</b>		<b>(7,733)</b>	100,794
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment		(30,848)	(34,767)
<b>Net cash used by investing activities</b>		<b>(30,848)</b>	(34,767)
Net increase/(decrease) in cash and cash equivalents held		(38,581)	66,027
Cash and cash equivalents at beginning of year		265,561	199,534
<b>Cash and cash equivalents at end of financial year</b>	6	<b>226,980</b>	265,561

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

The financial report covers North Queensland Ballet & Dance Company Limited as an individual entity. North Queensland Ballet & Dance Company Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of North Queensland Ballet & Dance Company Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PREPARATION

In the Directors opinion, the Company is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1031 *Materiality*, and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

(B) INCOME TAX

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(C) GOODS AND SERVICES TAX (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position .

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified as operating cash flows.

(D) REVENUE AND OTHER INCOME

**Grant revenue** - Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

**Donations** - Donations and bequests are recognised as revenue when received.

**Interest revenue** - Interest is recognised using the effective interest method.

**Rendering of services** - Revenue in relation to rendering of services is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

**Gain on disposal of non-current assets** - When a non-current asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

(E) CURRENT AND NON-CURRENT CLASSIFICATION

Asset and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected

to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(F) CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(G) TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(H) PROPERTY, PLANT AND EQUIPMENT

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses. Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

**Plant and equipment** - Plant and equipment are measured using the cost model less depreciation.

**Depreciation** - Property, plant and equipment is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	15 - 25%
Stage Props	0 - 25%
Office Equipment	15 - 33%
Theatrical Equipment	15 - 33%
Stage Equipment	15 - 25%
Motor Vehicles	20%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

(I) TRADE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

(J) EMPLOYEE BENEFITS

*Short-term employee benefits* Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits* The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date is recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured at the amounts expected to be paid on entitlement to received payment, including any relevant on-costs.

(K) FAIR VALUE MEASUREMENT

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

2 ECONOMIC DEPENDENCE

North Queensland Ballet & Dance Company Limited is dependent on the Arts Queensland and Australia Council for the Arts for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the Arts Queensland and Australia Council for the Arts will not continue to support North Queensland Ballet & Dance Company Limited.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

4 REVENUE FROM ORDINARY ACTIVITIES

	2015	2014
	\$	\$
OTHER REVENUE		
Membership	827	1,168
Reimbursements and Recoveries	6,627	41,778
Management Fee Revenue	40,000	10,000
Gifts and Donation	254	70
Fundraising Initiatives	26,881	11,239
Merchandising Sales	163	2,420
Miscellaneous	6,419	8,463
Performances and workshops	59,404	56,301
Special Purpose - Education Fund	12,500	30,000
	153,075	161,439
GRANTS		
Arts Queensland	648,207	582,743
Australia Council for the Arts	230,030	248,181
Australia Council for the Arts - Project	46,000	-
Arts SA - Project	26,318	-
Other Commonwealth Government Grants	102,671	64,281
	953,226	995,205
SPONSORSHIP		
CASH		
Donations - Named Prizes	40,833	25,000
	40,833	25,000
IN-KIND		
Scholarships - Other	101,140	80,960
	101,140	80,960
PHILANTHROPIC		
Tim Fairfax Family Foundation	90,000	90,000
Adelaide Festival Centre Trust	12,000	-
DFAT - Australia Japan Foundation	12,000	-
	114,000	100,000
Revenue from ordinary activities	1,362,274	1,262,603



5 EXPENSES

	2015	2014\$
	\$	\$
<b>EMPLOYEE BENEFITS EXPENSE</b>		
Gross wages and salaries	568,220	540,342
Superannuation contributions	49,369	50,166
Workers compensation	12,122	13,887
	629,711	604,395
<b>OPERATING EXPENSES</b>		
Operating and administration expenses	227,790	222,106
Production expenses	92,237	84,802
Marketing expenses	119,245	81,167
Guest artists	121,742	56,512
Touring expenses	147,405	147,142
Other event expenses	21,507	5,877
Audit fees	8,873	8,800
<b>Operating Expenses</b>	738,799	606,406

6 CASH AND CASH EQUIVALENTS

	2015	2014\$
	\$	\$
Cash on hand	726	1,269
Cash at bank	134,856	171,418
Deposits at call	91,124	92,600
Other cash and cash equivalents	274	274
<b>Total cash and cash equivalents</b>	226,980	265,561

7 TRADE AND OTHER RECEIVABLES

	2015	2014\$
	\$	\$
Trade receivables	49,669	16,022
Employee receivable	148	1,026
Deposits	3,817	3,617
Building Fund	87,518	81,103
<b>Total current trade and other receivables</b>	141,152	101,768

8 OTHER ASSETS

	2015	2014\$
	\$	\$
Prepayments	17,369	22,881
<b>Total other assets</b>	17,369	22,881

9 PROPERTY, PLANT AND EQUIPMENT

	2015	2014\$
	\$	\$
<b>PLANT AND EQUIPMENT</b>		
At directors' valuation	26,000	26,000
At cost	31,260	31,260
Accumulated depreciation	(52,623)	(51,558)
<b>Total plant and equipment</b>	<b>4,637</b>	5,702
<b>MOTOR VEHICLES</b>		
At cost	19,040	19,040
Accumulated depreciation	(4,309)	(501)
<b>Total motor vehicles</b>	<b>14,731</b>	18,539
<b>OFFICE EQUIPMENT</b>		
At Cost	89,955	82,474
Accumulated depreciation	(69,434)	(65,181)
<b>Total office equipment</b>	<b>20,521</b>	17,293
<b>STAGE PROPERTIES</b>		
At cost	160,357	145,837
Accumulated depreciation	(146,256)	(142,962)
<b>Total Stage Properties</b>	<b>14,101</b>	2,875
<b>STAGE EQUIPMENT</b>		
At cost	45,842	45,842
Accumulated depreciation	(44,195)	(43,820)
<b>Total Stage Equipment</b>	<b>1,647</b>	2,022
<b>THEATRICAL EQUIPMENT</b>		
At cost	89,143	80,297
Accumulated depreciation	(60,753)	(50,905)
<b>Total Theatrical Equipment</b>	<b>28,390</b>	29,392
<b>Total plant and equipment</b>	<b>84,027</b>	75,823
<b>Total property, plant and equipment</b>	<b>84,027</b>	75,823

(A). MOVEMENTS IN CARRYING AMOUNTS

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	PLANT AND EQUIPMENT	MOTOR VEHICLES	OFFICE EQUIPMENT	STAGE PROPERTIES - AT COST	STAGE EQUIPMENT	THEATRICAL EQUIPMENT	TOTAL
	\$	\$	\$	\$	\$	\$	\$
<b>YEAR ENDED 31 DECEMBER 2015</b>							
Balance at the beginning of year	5,702	18,539	17,293	2,875	2,022	29,392	75,823
Additions	-	-	7,481	14,520	-	8,846	30,847
Disposals - written down value	-	-	-	-	-	-	-
Depreciation expense	(1,065)	(3,808)	(4,253)	(3,294)	(375)	(9,848)	(22,643)
<b>Balance at the end of the year</b>	<b>4,637</b>	<b>14,731</b>	<b>20,521</b>	<b>14,101</b>	<b>1,647</b>	<b>28,390</b>	<b>84,027</b>

10 TRADE AND OTHER PAYABLES

	2015	2014\$
	\$	\$
Trade payables	26,240	5,892
GST payable	24,759	31,881
Credit cards	71	1,030
PAYG withholding	25,730	1,248
Superannuation payable	11,214	2,952
Workcover	1,828	10,968
Box Office advance sales	23	59
Grants in advance	134,233	141,992
<b>Total trade and other payables</b>	<b>224,098</b>	196,022

11 BORROWINGS

	2015	2014\$
	\$	\$
CURRENT		
Equipment loans	11,640	8,014
Total current borrowings	11,640	8,014
	2015	2014\$
	\$	\$
NON-CURRENT		
Equipment loans	10,122	12,394
Total non-current borrowings	10,122	12,394
Total borrowings	21,762	20,408

12 CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2015 (31 December 2014:None).

13 EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 31 December 2015 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.


DIRECTORS' DECLARATION


The directors have determined that the Company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 of the financial statements.

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 8 to 20, are in accordance with the *Corporations Act 2001* and:  
(a) comply with the accounting policies as stated in Note 1; and  
(b) give a true and fair view of the financial position as at 31 December 2015 and of the performance for the year ended on that date.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 

Director 

Dated this 27 day of April 2016



INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF NORTH  
QUEENSLAND BALLET & DANCE  
COMPANY LIMITED

REPORT ON THE FINANCIAL REPORT

We have audited the accompanying financial report, being a special purpose financial report, of North Queensland Ballet & Dance Company Limited (the company), which comprises the statement of financial position as at 31 December 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors’ declaration.

DIRECTOR’S RESPONSIBILITY FOR THE  
FINANCIAL REPORT

The directors of the company are responsible for the preparation of the financial report and have determined that the accounting policies described in Note 1 to the financial report are appropriate to meet the requirements of the *Corporations Act 2001* and are appropriate to meet the needs of the members. The directors’ responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report.

The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies

used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of North Queensland Ballet & Dance Company Limited, would be in the same terms if given to the directors as at the time of the auditor’s report.

AUDITOR’S OPINION

In our opinion the financial report of North Queensland Ballet & Dance Company Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company’s financial position as at 31 December 2015 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and complying with the *Corporations Regulations 2001*.

BASIS OF ACCOUNTING

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors’ financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Crowe Horwath NQ

Crowe Horwath

MARK ANDREJIC PRINCIPAL TOWNSVILLE

BUILDING FUND  
INCOME STATEMENT  
AS AT 31 DECEMBER 2015

INCOME

	2015 \$	2014 \$
Local Government	48,783	47,500
Bar Sales	29,523	28,954
Hire of Studio	12,032	12,473
Hire of Equipment	3,000	4,961
Grants & Donation	50,000	50,000
SOA Events	33,821	18,590
External Box Office Commission	2,396	5,680
Other Income	1,651	6,180
Total Income	181,205	174,338

EXPENDITURE

Accounting and Legal Expenses	2,200	2,200
Associated Salaries	17,450	19,233
Bank Charges	11	15
Bar Contractors	24,505	7,295
Bar Equipment	2,627	3,592
Bar Supplies	11,905	12,296
Consultants	34,177	12,716
Electricity	16,918	10,956
Management Fee	30,000	10,000
Publicity and Advertising	61,501	42,844
SOA Expenses	10,000	1,005
Sundry	6,236	1,450
	217,531	123,603

General Refurbishment		
Equipment	-	985
Rigging	318	-
	318	985

Studio Refurbishment

Air Cooling Plant	9,528	1,754
Studio Cleaning	-	-
Hire of Alternate Studio	-	-
	9,528	1,754

BUILDING FUND  
INCOME STATEMENT CONTINUED  
AS AT 31 DECEMBER 2015

	2015 \$	2014 \$
<b>EXPENDITURE</b>		
<b>Depreciation</b>		
Depreciation Expense	12,445	15,291
	<u>12,445</u>	<u>15,291</u>
<b>Building Running Costs</b>		
Running Expenses	15,912	17,642
Licences & Royalties	1,463	1,925
Ticketing Cost	2,438	1,073
Printing Cost	4,981	1,952
Building Decoration	1,125	1,210
Building Maintenance	14,274	12,138
	<u>40,194</u>	<u>35,940</u>
<b>Total Expenditure</b>	<u>280,016</u>	<u>177,573</u>
<b>Operating Profit /(Loss)</b>	<u>(98,811)</u>	<u>(3,235)</u>
<b>NET OPERATING SURPLUS (DEFICIENCY)</b>	<u>(98,811)</u>	<u>(3,235)</u>

BUILDING FUND  
BALANCE SHEET  
AS AT 31 DECEMBER 2015

	Notes	2015 \$	2014 \$
<b>CURRENT ASSETS</b>			
Cash at Bank	4	27,665	73,185
Accounts Receivable	5	3,673	5,433
GST Receivable		4,604	94
<b>Total Current Assets</b>		<u>35,942</u>	<u>78,712</u>
<b>NON-CURRENT ASSETS</b>			
Office Equipment	6	685	857
Audio	6	376	470
Building Acquisition Costs	6	210,561	214,858
Furnishing	6	454	504
Lighting	6	345	431
Rigging	6	-	-
Seating	6	385	513
Air Cooling Plant	6	6,890	8,363
Theatre Equipment	6	15,812	21,957
<b>Total Non-Current Assets</b>		<u>235,507</u>	<u>247,954</u>
<b>TOTAL ASSETS</b>		<u>271,449</u>	<u>326,666</u>
<b>CURRENT LIABILITIES</b>			
Trade Creditors	7	172,010	128,417
<b>Total Current Liabilities</b>		<u>172,010</u>	<u>128,417</u>
<b>TOTAL LIABILITIES</b>		<u>172,010</u>	<u>128,417</u>
<b>NET ASSETS</b>		<u>99,438</u>	<u>198,249</u>
<b>ACCUMULATED FUNDS</b>			
Retained Profits		198,249	201,484
Current Earnings		( 98,811)	( 3,235)
<b>TOTAL ACCUMULATED FUNDS</b>		<u>99,438</u>	<u>198,249</u>

BUILDING FUND  
NOTES TO AND FORMING PART OF  
THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

These financial statements are a special purpose financial report that have been prepared in order to satisfy the needs of the North Queensland Ballet and Dance Company Limited as controlling entity.

The financial statements have been prepared on an accruals basis and are based on historical cost and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The title and associated risks of ownership to the Building vest in the Townsville City Council. The North Queensland Ballet & Dance Company Limited has a current lease, (expiry 2022), granting Right of Occupation.

(a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(b) Property Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value, less, where applicable, accumulated depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts. The depreciable amount of all fixed assets including building and capitalised leased assets, but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the Building Fund commencing from the time the asset is held ready for use.

(c) Charges and Securities

There are no mortgages or other charges in existence.

(d) Insurance

Dance North maintains appropriate insurance cover over the assets of the Building Fund as principal lessee.

(e) Revenue

Non-reciprocal grant revenue is recognised in the profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the balance sheet as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

North Queensland Ballet & Dance Company Limited - Building Fund receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the balance sheet, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

(f) Cash on Hand

Cash on hand equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.



(g) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(h) Accounts Payable and Other Creditors

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

(i) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is current when: it is expected to be realised or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within twelve months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when: it is expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within twelve months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

**NOTE 2: TENURE AND USE OF BUILDING**

The Townsville City Council has control over the building; however Dance North has been granted absolute occupancy and utilisation rights of the building.

**NOTE 3: ECONOMIC DEPENDENCY**

Operations of the North Queensland Ballet & Dance Company Building Fund are dependent on continuous financial support from Dance North, a related party and Townsville City Council to carry out its assignments. The financial statements have been prepared in accordance with Corporations Act 2001. This Contemplates continuation of the North Queensland Ballet & Dance Company Building Fund as a "going concern".

**NOTE 4: CASH AND CASH EQUIVALENTS**

	2015	2014
	\$	\$
Cash at Bank	26,665	72,185
Bar Float	1,000	1,000
	<u>27,665</u>	<u>73,185</u>

**NOTE 5: ACCOUNTS RECEIVABLE**

Accounts Receivable	<u>3,673</u>	<u>5,433</u>
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**NOTE 6: NON-CURRENT ASSETS**

Office Equipment, at cost	7,278	7,278
Less: Accumulated Depreciation	(6,593)	(6,421)
	<u>685</u>	<u>857</u>
Building Refurbishment - Costs	268,328	268,328
Less: Accumulated Depreciation	(57,767)	(53,470)
	<u>210,561</u>	<u>214,858</u>
Audio, at cost	5,476	5,476
Less: Accumulated Depreciation	(5,100)	(5,006)
	<u>376</u>	<u>470</u>
Furnishing, at cost	1,606	1,606
Less: Accumulated Depreciation	(1,152)	(1,102)
	<u>454</u>	<u>504</u>
Lighting, at cost	5,023	5,023
Less: Accumulated Depreciation	(4,678)	(4,592)
	<u>345</u>	<u>431</u>
Rigging, at cost	162	162
Less: Accumulated Depreciation	(162)	(162)
	<u>(0)</u>	<u>-0</u>

**NOTE 6: NON-CURRENT ASSETS CONTINUED**

Seating, at cost	12,146	12,146
Less: Accumulated Depreciation	(11,761)	(11,633)
	<u>385</u>	<u>513</u>
Air Cooling Plant, at cost	61,713	61,713
Less: Accumulated Depreciation	(54,823)	(53,350)
	<u>6,890</u>	<u>8,363</u>
Theatre Equipment, at cost	40,764	40,764
Less: Accumulated Depreciation	(24,952)	(18,807)
	<u>15,812</u>	<u>21,957</u>
	<u>235,507</u>	<u>247,954</u>

<b>NOTE 7: ACCOUNTS PAYABLE</b>		
Trade Creditors	65,392	18,157
North Queensland Ballet & Dance Company Loan	87,518	83,741
Grants in Advance	20,000	25,000
Deposit Collected	(900)	1,519
	<u>172,010</u>	<u>128,417</u>

**BUILDING FUND**  
**STATEMENT BY MEMBERS OF THE BOARD**  
FOR THE YEAR ENDED 31 DECEMBER 2015

The Board of North Queensland Ballet & Dance Company Building Fund has determined that the building fund is not a reporting entity.

The board have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

In the opinion of the board the financial statements:

- 1 Present fairly the financial position of North Queensland Ballet & Dance Company Building Fund as at 31 December 2015 and the results of the Company for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that North Queensland Ballet & Dance Company Building Fund will be able to pay its debts as and when they fall due.

Board Member 

Board Member 

28th  
Dated this day of April 2016

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
NORTH QUEENSLAND BALLET & DANCE COMPANY BUILDING FUND**

**Report on the Financial Report**

We have audited the accompanying financial report, being a special purpose financial report, of North Queensland Ballet & Dance Company Building Fund, which comprises the balance sheet as at 31 December 2015, and the income statement, a summary of significant accounting policies, other explanatory notes and the statement by members.

**Committee's Responsibility for the Financial Report**

The committee of the Building Fund is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Building Fund and are appropriate to meet the needs of the members. The member's responsibility also includes such internal control as the members determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**Auditor's Opinion**

In our opinion, the financial report presents fairly, in all material respects, the financial position of North Queensland Ballet & Dance Company Building Fund as at 31 December 2015 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

**Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of satisfying the financial reporting requirements of the members of North Queensland Ballet & Dance Company Building Fund. As a result, the financial report may not be suitable for another purpose.

*Crowe Horwath NQ*

**Crowe Horwath NQ**



**Mark Andrejic**  
Principal

Townsville, 28/4/2016



GOVERNMENT PARTNERS



PROJECT PARTNERS



SUPPORTERS

City Lane, Performance Physio Group, Dr John McGuire, Crystal Clear Marketing, The Hunting House, 2Technical, Jam Corner, Allison Dearing, Desley Smith, Brisbane Powerhouse, Aspect 8, Parry Nissan, Performance Physio, Northern Orthopaedics, I RAR Band, Townsville Bulletin, James Cook University

SCHOOL OF ARTS THEATRE

FUNDING PARTNERS



SUPPORTERS

TheatreINQ, Wild Gravity, 2 Technical, James Cook University, Steve Martin Piano Tuning, Kent Removals





DANCENORTH  
AUSTRALIA

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